TOWN OF CUTLER BAY
REQUEST FOR PROPOSALS NO. 26-06
FINANCIAL ADVISORY SERVICES

TOWN RESPONSES TO QUESTIONS

RECEIVED PRIOR TO THE JULY 30, 2026, AT 1:00 PM DEADLINE

Question No. 1. On behalf of PFM Financial Advisors LLC., I am writing for clarification on the Bid Bond requirement. If we respond via E-Bidding DemandStar, how can we submit the Bid Bond electronically.

Tab J. Bid Bond: Each Proposal must be accompanied by a Bid Bond or Cashier's Check, in an amount of $2,500, in the form provided in Form 13.

Answer: Respondents can upload a completed Form 13 (Pages 50 and 51), as part of the full submitted package.

Question No. 2. Please provide clarity regarding DBPR licensing on Form 2, as the state plays no role in our profession's licensing

Answer: Respondents must provide all applicable professional license(s) and certifications held by the firm and individual advisors (key staff) as part of the full submittal package.

Question No.3. Regarding Form 13 in Tab J, will the $2500 bid security/bid bond requirement be waived by the town manager?

Answer: No

Question No. 4. Regarding Form 2, page 26 of the RFP. Please provide clarity on what license(s) our firm is required to hold, besides being registered with the MSRB and SEC. We understand the requirement to list all licenses held by the individual advisors assigned to the team for the Town.

Answer: Respondents must provide all applicable professional license(s) and certifications held by the firm and individual advisors (key staff) as part of the full submittal package.

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