



OFFICE OF THE TOWN MANAGER

Rafael G. Casals, ICMA-CM, CFM
Town Manager

December 3, 2024

Independent Registered Municipal Advisor Representation

By providing the following written disclosure, the Town of Cutler Bay ("Town"), Florida intends that market participants receive and use it for purposes of the Independent Registered Municipal Advisor ("IRMA") exemption in SEC Rule 15Ba1-1(d)(3)(vi) until the Town removes the letter or replaces it with an updated letter at the same page on the Town's website.

The Town has retained Estrada Hinojosa to serve as an IRMA. The Town is represented by and will rely on its municipal advisor to provide advice on proposals from financial services firms concerning the issuance of municipal securities and municipal financial products for investment of certain bond proceeds.

Estrada Hinojosa advises the Town on proposals and recommendations related to the issuance of municipal securities, escrow services, and private placements.

Thank you,

Rafael G. Casals, ICMA-CM, CFM
Town Manager

cc:

Noe Hinojosa, President, Estrada Hinojosa
Lourdes Abadin, Senior Managing Director, Estrada Hinojosa
Robert Daddario, Finance Director, Town of Cutler Bay

Effective August 2, 2024, Texas State Bankshares, Inc., the registered bank holding company for Texas Regional Bank (collectively, "TRB"), completed its acquisition of Dallas-based investment banking group Estrada Hinojosa & Company, Inc. ("Estrada Hinojosa"). Estrada Hinojosa operates under TRB Capital Markets, LLC, a wholly-owned subsidiary of TRB, using the assumed name of "Estrada Hinojosa".

