

Town of Cutler Bay
Revenues and Expenditures

**PRELIMINARY
GENERAL FUND**

	Year-to-Date Six Months Ended March 31, 2010			Quarter Ended March 31, 2010		
	Actual	Pro-rated Budget	Fav (Unfav) Variance	Actual	Pro-rated Budget	Fav (Unfav) Variance
Revenue						
Ad Valorem Taxes	4,853,333	2,776,491	2,076,842	556,874	1,388,245	(831,371)
Utility Services	1,153,773	937,650	216,123	528,226	468,825	59,401
Franchise Fees	105,531	719,750	(614,219) (1)	46,985	359,875	(312,890)
Communications Services Tax	637,900	485,949	151,952	325,584	242,975	82,610
Local Government Half-Cent	1,118,045	998,002	120,044	614,652	499,001	115,652
State Revenue Sharing Proceeds	477,407	456,846	20,562	238,703	228,423	10,281
Other Revenues	448,225	261,730	186,495	215,349	130,865	84,484
Interest Income	61,557	72,500	(10,943) (2)	27,465	36,250	(8,785)
	8,855,772	6,708,917	2,146,855	2,553,839	3,354,458	(800,619)
Transfers In	-	729,729	(729,729)	0	364,864	(364,864)
Total Revenue	8,855,772	7,438,646	1,417,126	2,553,839	3,719,322	(1,165,483)
Expenditures						
Salaries, Payroll Taxes and Benefits	1,053,123	1,314,901	261,778	517,586	657,450	139,864
Professional Services:						
Law Enforcement	3,702,122	3,905,701	203,579	1,498,450	1,952,851	454,401
Other	225,288	271,000	45,712	96,612	135,500	38,888
Legal Fees	192,369	225,000	32,631	101,167	112,500	11,333
Accounting & Auditing	16,500	27,500	11,000	16,500	13,750	(2,750)
Contractual Services:						
Planning & Zoning	184,450	174,000	(10,450) (3)	97,919	87,000	(10,919)
Other	520,412	511,395	(9,017) (3)	146,888	255,697	108,809
Travel & Per Diem	27,698	47,825	20,127	19,367	23,912	4,545
Utilities, Communications & Freight Services	73,932	127,770	53,838	36,932	63,885	26,953
Rentals & Leases	136,774	177,166	40,392	61,517	88,583	27,066
Insurance	113,412	70,000	(43,412) (3)	80,865	35,000	(45,865)
Other Current Charges	100,741	158,940	58,199	47,875	79,470	31,595
Office and Operating Supplies	55,754	98,942	43,187	29,612	49,471	19,858
QNIP Debt Payments	380,849	200,000	(180,849) (4)	0	100,000	100,000
Capital Costs	175,650	271,550	95,900	93,072	135,775	42,703
	6,959,076	7,581,689	622,613	2,844,364	3,790,843	946,479
Transfers Out	-	887,447	887,447	0	443,724	443,724
Total Expenditures	6,959,076	8,469,136	1,510,060	2,844,364	4,234,567	1,390,203
Budgeted carryover, net of reserves	-	1,030,490	(1,030,490)	0	515,245	515,245
Excess of Revenue Over Expenditures, net of Transfers	1,896,696	-	1,896,696	(290,525)	0	(290,525)

- 1 The majority of the franchise fees (i.e. from FPL) are paid/collected once per year, generally in August/September and are therefore not yet reflected here
- 2 Interest rates have been lower than anticipated
- 3 Primarily relates to the timing of budeted expenditures
- 4 The full, yearly QNIP payment was made to the County in the first quarter of the year, while the budget amount represents one-quarter of the yearly budget amount. At the end of the year, the Town will be underbudget on this line item.

Town of Cutler Bay
Revenues and Expenditures
PRELIMINARY
SPECIAL REVENUE FUND

	Year-to-Date Six Months Ended March 31, 2010			Quarter Ended March 31, 2010		
	Actual	Pro-rated Budget	Fav (Unfav) Variance	Actual	Pro-rated Budget	Fav (Unfav) Variance
Local Option Fuel Tax-6 cents	260,822	214,729	46,093	129,942	107,364	22,578
Capital Improvement Local Option Fuel Tax	100,922	82,714	18,208	50,717	41,357	9,360
Building Permits	231,120	240,000	(8,880)	131,293	120,000	11,293
Other Permit and Zoning	59,920	65,000	(5,080)	32,066	32,500	(434)
Zoning Fees-Planning	16,390	22,500	(6,110)	8,552	11,250	(2,698)
Public Safety Impact Fees	4,110	3,000	1,110	4,110	1,500	2,610
Parks Impact Fees	40,648	8,500	32,148	40,648	4,250	36,398
Road Impact Fees	20,820	-	20,820	20,820	0	20,820
Public Bldg Impact Fees	8,739	-	8,739	8,739	0	8,739
Interest	-	12,500	(12,500)	0	6,250	(6,250)
Forfeitures	-	-	-	0	0	0
	<u>743,490</u>	<u>648,943</u>	<u>94,547</u>	<u>426,886</u>	<u>324,471</u>	<u>102,415</u>
Transfers Out	-	(1,217,479)	1,217,479	0	(608,739)	608,739
	<u>743,490</u>	<u>(568,536)</u>	<u>1,312,026</u>	<u>426,886</u>	<u>(284,268)</u>	<u>711,154</u>
Budgeted carryover, net of reserves	-	568,536	(568,536)	0	284,268	(284,268)
Excess of Revenue Over Expenditures, net	<u>743,490</u>	<u>-</u>	<u>743,490</u>	<u>426,886</u>	<u>0</u>	<u>426,886</u>
<u>SPECIAL REVENUE FUND - STORM WATER</u>						
Interfund Transfers (in progress)	225,369	229,000	(3,631)	147,904	114,500	33,404
State Grant-1859	14,178	-	14,178	14,178	0	14,178
State Grant-SFWMD	-	105,000	(105,000)	0	52,500	(52,500)
State Grant-FDEP 1772C	-	109,000	(109,000)	0	54,500	(54,500)
	<u>239,547</u>	<u>443,000</u>	<u>(203,453)</u>	<u>162,082</u>	<u>221,500</u>	<u>(59,418)</u>
Professional Fees-Stormwater	<u>239,547</u>	<u>443,000</u>	<u>203,453</u>	<u>162,082</u>	<u>221,500</u>	<u>59,418</u>
Excess (Deficit) of Revenue Over Expenditures, net of Transfers	<u>(0)</u>	<u>-</u>	<u>(0)</u>	<u>(0)</u>	<u>0</u>	<u>(0)</u>
<u>SPECIAL REVENUE FUND - RECYCLING</u>						
State Grant (accrued)	<u>43,940</u>	<u>27,000</u>	<u>16,940</u>	<u>32,017</u>	<u>13,500</u>	<u>18,517</u>
	<u>43,940</u>	<u>27,000</u>	<u>16,940</u>	<u>32,017</u>	<u>13,500</u>	<u>18,517</u>
Salaries	18,063	9,000	(9,063)	6,140	4,500	(1,640)
Contractual Services	25,877	18,000	(7,877)	25,877	9,000	(16,877)
	<u>43,940</u>	<u>27,000</u>	<u>(16,940)</u>	<u>32,017</u>	<u>13,500</u>	<u>(18,517)</u>
Excess (Deficit) of Revenue Over Expenditures, net of Transfers	<u>(0)</u>	<u>-</u>	<u>(0)</u>	<u>(0)</u>	<u>0</u>	<u>(0)</u>

NOTE: Those budgeted special revenue funds which have had no activity to date are not presented

Town of Cutler Bay
Revenues and Expenditures
PRELIMINARY
SPECIAL REVENUE FUND

	Year-to-Date Six Months Ended March 31, 2010			Quarter Ended March 31, 2010		
	Actual	Pro-rated Budget	Fav (Unfav) Variance	Actual	Pro-rated Budget	Fav (Unfav) Variance
SPECIAL REVENUE FUND - CHILDREN'S TRUST						
Local Grant-Children's Trust (accrued)	44,431	48,099	(3,668)	22,441	24,050	(1,609)
Salaries and Benefits	36,477	32,569	(3,909)	18,373	16,285	(2,089)
Travel and Per Diem	7,717	9,742	2,025	3,872	4,871	999
Other Current Charges	-	575	575	0	287	287
Operating Supplies	236	5,213	4,977	196	2,606	2,410
Total Expenditures	44,431	48,099	3,668	22,441	24,050	1,609
Excess (Deficit) of Revenue Over Expenditures, net of Transfers	0	-	0	0	0	0

SPECIAL REVENUE FUND - 2009 FEDERAL STIMULUS

Interfund Transfer (in progress)	58,715	29,358	29,358	58,715	29,358	29,358
Federal Grant - ARRA Transportation	257,940	470,643	(212,703)	257,940	470,643	(212,703)
Federal Grant - ARRA Transit	0	209,014	(209,014)	0	209,014	(209,014)
	316,655	709,014	(392,359)	316,655	709,014	(392,359)
Professional Services	30,563	50,000	19,438	30,563	50,000	19,438
Contractual Services	286,092	659,014	372,922	286,092	659,014	372,922
	316,655	709,014	392,359	316,655	709,014	392,359
Excess (Deficit) of Revenue Over Expenditures, net of Transfers	(0)	0	(0)	(0)	0	(0)

SPECIAL REVENUE FUND - JPA Old Cutler Road

Local Grant - JPA Old Cutler Road	99,156	225,000	(125,844)	99,156	225,000	(125,844)
	99,156	225,000	(125,844)	99,156	225,000	(125,844)
Professional Services	99,156	225,000	125,844	99,156	225,000	125,844
	99,156	225,000	125,844	99,156	225,000	125,844
Excess (Deficit) of Revenue Over Expenditures, net of Transfers	0	0	0	0	0	0

NOTE - Those budgeted special revenue funds which have had no activity to date are not presented

Town of Cutler Bay
Revenues and Expenditures
PRELIMINARY
STORMWATER UTILITY FUND

	Year-to-Date Six Months Ended March 31, 2010			Quarter Ended March 31, 2010		
	Actual	Pro-rated Budget	Fav (Unfav) Variance	Actual	Pro-rated Budget	Fav (Unfav) Variance
Revenue						
Stormwater Utility Fees	490,155	529,647	(39,492)	245,295	264,823	(19,528)
Expenditures						
Salaries, Payroll Taxes and Benefits	48,970	81,468	32,498	32,164	40,734	8,570
Professional Services	6,651	61,500	54,849	5,464	30,750	25,286
Contractual Services	118,338	267,700	149,362	47,986	133,850	85,864
Travel & Per Diem	80	2,025	1,945	80	1,012	932
Communications & Freight Services	1,357	1,404	47	1,080	702	(378)
Rentals & Leases	-	5,750	5,750	0	2,875	2,875
Other Current Charges	-	4,300	4,300	0	2,150	2,150
Office and Operating Supplies	1,147	5,800	4,653	381	2,900	2,519
Debt Payments	97,140	97,200	60	48,570	48,600	30
Capital Costs	-	2,500	2,500	0	1,250	1,250
	<u>273,682</u>	<u>529,647</u>	<u>255,965</u>	<u>135,724</u>	<u>264,823</u>	<u>129,099</u>
Excess (Deficit) of Revenue Over Expenditures, net of Transfers	<u>216,473</u>	<u>-</u>	<u>216,473</u>	<u>109,571</u>	<u>0</u>	<u>109,571</u>