

Town of Cutler Bay  
Revenues and Expenditures

**PRELIMINARY  
GENERAL FUND**

	Year-to-Date Three Months Ended December 31, 2009		
	Actual	Pro-rated Budget	Fav (Unfav) Variance
<b>Revenue</b>			
Ad Valorem Taxes	4,296,459	1,388,246	2,908,214
Utility Services	625,547	468,825	156,722
Franchise Fees	58,546	359,875	(301,329) (1)
Communications Services Tax	312,316	242,974	69,341
Local Government Half-Cent	503,393	499,001	4,393
State Revenue Sharing Proceeds	238,704	228,423	10,281
Other Revenues	232,876	130,865	102,011
Interest Income	34,092	36,250	(2,158)
	6,301,933	3,354,458	2,947,475
Transfers In	-	364,865	(364,865)
Total Revenue	6,301,933	3,719,323	2,582,610
<b>Expenditures</b>			
Salaries, Payroll Taxes and Benefits	535,537	657,451	121,914
Professional Services:			
Law Enforcement	2,203,672	1,952,850	(250,822) (2)
Other	128,676	135,500	6,824
Legal Fees	91,202	112,500	21,298
Accounting & Auditing	-	13,750	13,750
Contractual Services:			
Planning & Zoning	86,531	87,000	469
Other	373,524	255,698	(117,826) (3)
Travel & Per Diem	8,331	23,913	15,581
Utilities, Communications & Freight Services	37,000	63,885	26,885
Rentals & Leases	75,257	88,583	13,326
Insurance	32,547	35,000	2,453
Other Current Charges	52,866	79,470	26,604
Office and Operating Supplies	26,142	49,471	23,329
QNIP Debt Payments	380,849	100,000	(280,849) (4)
Capital Costs	82,578	135,775	53,197
	4,114,712	3,790,845	(323,868)
Transfers Out	-	443,723	443,723
Total Expenditures	4,114,712	4,234,568	119,855
Budgeted carryover, net of reserves	-	515,246	(515,246)
Excess of Revenue Over Expenditures, net of Transfers	2,187,220	-	2,187,220

- 1 The majority of the franchise fees (i.e. from FPL) are paid/collected once per year, generally in August/September and are therefore not yet reflected here
  
- 2 The budget was prepared with the understanding that the County's 5% wage decrease would be effective 10/1/09 (as that was the basis on which the County Commission passed its budget for this issue). Because the County did not complete negotiations with the police union as scheduled, the 5% cut in pay only went into effect for certain high level, non-PBA, police staff as of 10/1/09. As a result, the actual expenditures in the 1st quarter were based on the higher staff salaries and related benefits and, as a result, actual expenditures came in higher than budget. We have been informed by County staff that the negotiations with the police union were completed, and the contract ratified by union rank and file and approved by the BCC in late February 2010. The 5% wage cut and reduction in other benefits took effect in March 2010.

The Cutler Bay Police Commander, in consultation with the MDPD budget staff, reviewed projected costs going forward and, at this time, believes operations over the remainder of the year can be managed to make up the 1st quarter budget shortfall.

- 3 Primarily relates to the timing of expenditures (related to sidewalk repairs) which were essentially completed during the 1st quarter
  
- 4 The full, yearly QNIP payment was made to the County in the first quarter of the year, while the budget amount represents one-quarter of the yearly budget amount. At the end of the year, the Town will be underbudget on this line item.

Town of Cutler Bay  
Revenues and Expenditures  
**PRELIMINARY**  
**SPECIAL REVENUE FUND**

	Year-to-Date Three Months Ended December 31, 2009		
	Actual	Pro-rated Budget	Fav (Unfav) Variance
Local Option Fuel Tax-6 cents	130,880	107,365	23,516
Capital Improvement Local Option Fuel Tax	50,205	41,357	8,848
Building Permits	99,827	120,000	(20,173)
Other Permit and Zoning	27,854	32,500	(4,646)
Zoning Fees-Planning	7,838	11,250	(3,412)
Public Safety Impact Fees	-	1,500	(1,500)
Parks Impact Fees	-	4,250	(4,250)
Road Impact Fees	-	-	-
Public Bldg Impact Fees	-	-	-
Interest	-	6,250	(6,250)
Forfeitures	-	-	-
	<u>316,604</u>	<u>324,472</u>	<u>(7,868)</u>
Transfers Out	-	(608,740)	608,740
	<u>316,604</u>	<u>(284,268)</u>	<u>600,872</u>
Budgeted carryover, net of reserves	-	284,268	(284,268)
Excess of Revenue Over Expenditures, net	<u>316,604</u>	<u>-</u>	<u>316,604</u>

**SPECIAL REVENUE FUND - STORM WATER**

Interfund Transfers (in progress)	77,465	114,500	(37,035)
State Grant-SFWMD	-	52,500	(52,500)
State Grant-FDEP 1772C	-	54,500	(54,500)
	<u>77,465</u>	<u>221,500</u>	<u>(144,035)</u>
Professional Fees-Stormwater	<u>77,465</u>	<u>221,500</u>	<u>144,035</u>
Excess (Deficit) of Revenue Over Expenditures, net of Transfers	<u>0</u>	<u>-</u>	<u>0</u>

**SPECIAL REVENUE FUND - RECYCLING**

State Grant (accrued)	<u>11,923</u>	<u>13,500</u>	<u>(1,577)</u>
	<u>11,923</u>	<u>13,500</u>	<u>(1,577)</u>
Salaries	11,923	4,500	(7,423)
Contractual Services	-	9,000	9,000
	<u>11,923</u>	<u>13,500</u>	<u>1,577</u>
Excess (Deficit) of Revenue Over Expenditures, net of Transfers	<u>(0)</u>	<u>-</u>	<u>(0)</u>

Town of Cutler Bay  
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**PRELIMINARY**  
**SPECIAL REVENUE FUND**

	Year-to-Date Three Months Ended December 31, 2009		
	Actual	Pro-rated Budget	Fav (Unfav) Variance
<b><u>SPECIAL REVENUE FUND - CHILDREN'S TRUST</u></b>			
Local Grant-Children's Trust (accrued)	21,990	24,049	(2,060)
Salaries and Benefits	18,104	16,284	(1,820)
Travel and Per Diem	3,845	4,871	1,026
Other Current Charges	-	288	288
Operating Supplies	40	2,607	2,567
Total Expenditures	21,990	24,049	2,060
Excess (Deficit) of Revenue Over Expenditures, net of Transfers	0	-	0

NOTE: Those budgeted special revenue funds that had no activity are not included in this report

Town of Cutler Bay  
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**PRELIMINARY  
CAPITAL PROJECTS FUND**

	Year-to-Date Three Months Ended December 31, 2009		
	Actual	Pro-rated Budget	Fav (Unfav) Variance
<b><u>PARKS</u></b>			
Interfund Transfers (in progress)	39,490	169,900	(130,410)
State Grants	-	167,775	(167,775)
Local Grants (accrued)	105,050	144,625	(39,575)
	<u>144,540</u>	<u>482,300</u>	<u>(337,760)</u>
Land acquisition costs	0	217,800	217,800
Infrastructure improvement costs	144,540	286,000	141,460
	<u>144,540</u>	<u>503,800</u>	<u>359,260</u>
	0	(21,500)	21,500
Carryover, net of reserves	15,276	21,500	(6,224)
Excess (Deficit) of Revenue Over Expenditures, net of Transfers	<u>15,276</u>	<u>(0)</u>	<u>15,276</u>

**PUBLIC WORKS**

Interfund Transfers (in progress)	16,449	170,750	(154,301)
Infrastructure improvement costs	16,449	170,750	154,301
Excess (Deficit) of Revenue Over Expenditures, net of Transfers	<u>0</u>	<u>0</u>	<u>0</u>

Town of Cutler Bay  
Revenues and Expenditures  
**PRELIMINARY**  
**STORMWATER UTILITY FUND**

	Year-to-Date Three Months Ended December 31, 2009		
	Actual	Pro-rated Budget	Fav (Unfav) Variance
<b><u>Revenue</u></b>			
Stormwater Utility Fees	244,860	264,824	(19,964)
<b><u>Expenditures</u></b>			
Salaries, Payroll Taxes and Benefits	16,806	40,734	23,928
Professional Services	1,187	30,750	29,563
Contractual Services	70,352	133,850	63,498
Travel & Per Diem	0	1,013	1,013
Communications & Freight Services	277	702	425
Rentals & Leases	-	2,875	2,875
Other Current Charges	-	2,150	2,150
Office and Operating Supplies	766	2,900	2,134
Debt Payments	48,570	48,600	30
Capital Costs	-	1,250	1,250
	137,958	264,824	126,865
Excess (Deficit) of Revenue Over Expenditures, net of Transfers	106,901	-	106,901