

Town of Cutler Bay
Revenues and Expenditures

**PRELIMINARY
GENERAL FUND**

	Year-to-Date Twelve Months Ended September 30, 2009			Quarter Ended September 30, 2009		
	Actual	Pro-rated Budget	Fav (Unfav) Variance	Actual	Budget	Fav (Unfav) Variance
Revenue						
Ad Valorem Taxes	6,599,152	6,538,046	61,106	816,849	1,634,511	(817,662)
Utility Services	2,186,688	1,910,000	276,688	675,387	477,500	197,887
Franchise Fees	1,791,088	1,440,607	350,481	1,665,773	360,152	1,305,621
Communications Services Tax	1,815,460	1,538,143	277,317	317,937	384,536	(66,599)
Local Government Half-Cent	2,307,713	2,264,807	42,906	560,705	566,202	(5,497)
State Revenue Sharing Proceeds	1,000,816	1,035,905	(35,089)	238,704	258,976	(20,272)
Other Revenues	873,262	581,635	291,627	311,510	145,409	166,101
Interest Income	167,731	190,000	(22,269)	956	47,500	(46,544)
	16,741,911	15,499,143	1,242,768	4,587,822	3,874,786	713,036
Transfers In	11,000	1,110,495	(1,099,495)	11,000	277,624	(266,624)
Total Revenue	16,752,911	16,609,638	143,273	4,598,822	4,152,410	446,412
Expenditures						
Salaries, Payroll Taxes and Benefits	2,440,144	2,726,053	285,909	802,673	681,515	(121,158)
Professional Services:						
Law Enforcement	7,693,199	8,620,000	926,801	1,955,590	2,127,250	171,660
Other	547,349	722,000	174,651	120,657	218,000	97,343
Legal Fees	485,462	487,000	1,538	98,414	149,500	51,086
Accounting & Auditing	31,695	48,500	16,805	3,260	12,125	8,865
Contractual Services:						
Planning & Zoning	382,834	391,000	8,166	111,029	97,750	(13,279)
Other	950,848	1,545,125	594,277	447,081	348,781	(98,300)
Travel & Per Diem	64,160	111,500	47,340	15,194	29,375	14,181
Utilities, Communications & Freight Services	166,189	273,910	107,721	43,996	51,977	7,981
Rentals & Leases	356,919	387,200	30,281	133,210	96,800	(36,410)
Insurance	149,433	300,000	150,567	46,032	75,000	28,968
Other Current Charges	188,685	325,915	137,230	57,590	83,654	26,064
Office and Operating Supplies	118,616	266,090	147,474	35,011	61,272	26,261
QNIP Debt Payments	380,362	425,000	44,638	0	106,250	106,250
Capital Costs	338,301	735,950	397,649	208,675	202,062	(6,613)
	14,294,195	17,365,243	3,071,048	4,078,411	4,341,311	262,900
Transfers Out (in process)	144,101	1,120,700	976,599	(46,905)	280,175	327,080
Total Expenditures	14,438,296	18,485,943	4,047,647	4,031,506	4,621,486	589,980
Budgeted carryover, net of reserves	-	1,876,306	(1,876,306)	-	469,077	(469,077)
Excess of Revenue Over Expenditures, net of Transfers	2,314,615	0	2,314,615	567,317	0	567,317

Town of Cutler Bay
Revenues and Expenditures

**PRELIMINARY
CAPITAL PROJECTS FUND**

	Year-to-Date Twelve Months Ended September 30, 2009			Quarter Ended September 30, 2009		
	Actual	Pro-rated Budget	Fav (Unfav) Variance	Actual	Pro-rated Budget	Fav (Unfav) Variance
Interfund Transfers	45,032	1,182,630	(1,137,598)	35,206	295,657	(260,451)
Interest	3,232	-	3,232	3,232	-	3,232
Local Grants-due from SNP (accrued)	518,972	440,000	78,972	101,715	110,000	(8,285)
	<u>567,236</u>	<u>1,622,630</u>	<u>(1,055,394)</u>	<u>140,153</u>	<u>405,657</u>	<u>(265,504)</u>
Land acquisition costs	24,870	1,217,700	1,192,830	16,270	304,425	288,155
Infrastructure improvement costs	943,121	2,123,172	1,180,051	108,607	530,793	422,186
	<u>967,991</u>	<u>3,340,872</u>	<u>2,372,881</u>	<u>124,877</u>	<u>835,218</u>	<u>710,341</u>
	(400,755)	(1,718,242)	1,317,487	15,276	(429,561)	444,837
Budgeted carryover, net of reserves	416,031	1,718,242	(1,302,211)	-	429,561	(429,561)
Excess (Deficit) of Revenue Over Expenditures, net of Transfers	<u>15,276</u>	<u>-</u>	<u>15,276</u>	<u>15,276</u>	<u>-</u>	<u>15,276</u>

Town of Cutler Bay
Revenues and Expenditures
**PRELIMINARY
STORMWATER UTILITY FUND**

	Year-to-Date Twelve Months Ended September 30, 2009			Quarter Ended September 30, 2009		
	Actual	Pro-rated Budget	Fav (Unfav) Variance	Actual	Pro-rated Budget	Fav (Unfav) Variance
Revenue						
Stormwater Utility Fees	986,119	947,676	38,443	232,910	236,919	(4,009)
Interest	4,818	-	4,818	4,818	-	4,818
	<u>990,937</u>	<u>947,676</u>	<u>43,261</u>	<u>237,728</u>	<u>236,919</u>	<u>809</u>
Expenditures						
Salaries, Payroll Taxes and Benefits	68,221	76,516	8,295	16,096	19,129	3,033
Professional Services	44,686	108,500	63,814	21,896	27,125	5,229
Contractual Services	195,584	525,400	329,816	84,842	131,350	46,508
Travel & Per Diem	2,062	5,000	2,938	(0)	1,250	1,250
Communications & Freight Services	1,213	1,560	347	388	390	2
Rentals & Leases	7,800	10,800	3,000	-	2,700	2,700
Other Current Charges	869	8,600	7,731	-	2,150	2,150
Office and Operating Supplies	2,489	11,900	9,411	(0)	2,975	2,975
Debt Payments	194,244	194,400	156	48,561	48,600	39
Capital Costs	-	5,000	5,000	-	1,250	1,250
	<u>517,168</u>	<u>947,676</u>	<u>430,508</u>	<u>171,783</u>	<u>236,919</u>	<u>65,136</u>
Excess (Deficit) of Revenue Over Expenditures, net of Transfers	<u>473,769</u>	<u>-</u>	<u>473,769</u>	<u>65,945</u>	<u>-</u>	<u>65,945</u>