

Town of Cutler Bay
Revenues and Expenditures

**PRELIMINARY
GENERAL FUND**

	Year-to-Date Six Months Ended March 31, 2009			Quarter Ended March 31, 2009		
	Actual	Pro-rated Budget	Fav (Unfav) Variance	Actual	Budget	Fav (Unfav) Variance
Revenue						
Ad Valorem Taxes	5,440,187	3,269,023	2,171,164	767,326	1,634,511	(867,185)
Utility Services	1,037,469	955,000	82,469	481,071	477,500	3,571
Franchise Fees	81,270	720,304	(639,033) (1)	39,458	360,152	(320,693)
Communications Services Tax	1,201,065	769,072	431,994	936,754	384,536	552,219
Local Government Half-Cent	1,165,804	1,132,404	33,400	603,235	566,202	37,033
State Revenue Sharing Proceeds	513,976	517,953	(3,977)	256,988	258,977	(1,989)
Other Revenues	342,405	290,818	51,588	158,228	145,409	12,820
Interest Income	124,337	95,000	29,337	57,644	47,500	10,144
	9,906,513	7,749,572	2,156,941	3,300,704	3,874,785	(574,081)
Transfers In	-	555,248	(555,248)	0	277,624	(277,624)
Total Revenue	9,906,513	8,304,819	1,601,694	3,300,704	4,152,408	(851,704)
Expenditures						
Salaries, Payroll Taxes and Benefits	1,072,244	1,362,689	290,445	593,458	681,344	87,886
Professional Services:						
Law Enforcement	3,790,143	4,328,500	538,357	1,896,079	2,164,250	268,171
Other	302,335	336,000	33,665	135,545	168,000	32,455
Legal Fees	254,105	225,000	(29,105)	129,340	112,500	(16,840)
Accounting & Auditing	23,000	24,250	1,250	23,000	12,125	(10,875)
Contractual Services:						
Planning & Zoning	160,849	195,500	34,651	70,913	97,750	26,837
Other	320,657	797,563	476,905	171,553	398,782	227,228
Travel & Per Diem	29,539	52,500	22,961	11,753	26,250	14,497
Utilities, Communications & Freight Services	89,549	147,955	58,406	46,219	73,977	27,758
Rentals & Leases	137,053	193,600	56,547	62,204	96,800	34,596
Insurance	103,923	150,000	46,077	68,749	75,000	6,251
Other Current Charges	88,468	162,108	73,640	48,252	81,054	32,802
Office and Operating Supplies	56,322	138,195	81,873	24,874	69,097	44,223
QNIP Debt Payments	380,362	212,500	(167,862) (2)	0	106,250	106,250
Capital Costs	61,726	355,925	294,199	21,148	177,962	156,814
	6,870,273	8,682,284	1,812,011	3,303,085	4,341,140	1,038,055
Transfers Out	-	580,350	580,350	0	280,175	280,175
Total Expenditures	6,870,273	9,242,634	2,372,361	3,303,085	4,621,315	1,318,230
Budgeted carryover, net of reserves	-	937,816	(937,816)	0	468,908	(468,908)
Excess of Revenue Over Expenditures, net of Transfers	3,036,240	0	3,036,240	(2,380)	0	(2,380)

- 1 The majority of the franchise fees (i.e. from FPL) are paid/collected once per year, generally in August/September.

- 2 The full, yearly QNIP payment was made to the County in the first quarter of the year, while the budget amount represents one-quarter of the yearly budget amount. At the end of the year, the Town will be underbudget on this line item.

Town of Cutler Bay
Revenues and Expenditures
PRELIMINARY
SPECIAL REVENUE FUND

	Year-to-Date Six Months Ended March 31, 2009			Quarter Ended March 31, 2009		
	Actual	Pro-rated Budget	Fav (Unfav) Variance	Actual	Budget	Fav (Unfav) Variance
Local Option Fuel Tax-6 cents	249,454	241,064	8,390	123,956	120,532	3,424
Capital Improvement Local Option Fuel Tax	98,401	91,345	7,056	49,594	45,672	3,922
Building Permits	201,641	240,000	(38,359)	88,738	120,000	(31,262)
Other Permit and Zoning	41,015	68,184	(27,169)	20,912	34,092	(13,180)
Zoning Fees-Planning	8,591	6,000	2,591	1,470	3,000	(1,530)
Public Safety Impact Fees	1,638	15,397	(13,759)	690	7,698	(7,008)
Parks Impact Fees	3,091	38,640	(35,549)	3,091	19,320	(16,229)
Physical Environment Impact Fees	-	-	-	-	-	-
Interest	-	25,000	(25,000)	-	12,500	(12,500)
Forfeitures	-	-	-	-	-	-
	<u>603,831</u>	<u>725,630</u>	<u>(121,799)</u>	<u>288,451</u>	<u>362,814</u>	<u>(74,363)</u>
Transfers Out	-	(774,213)	774,213	-	(387,107)	387,107
	<u>603,831</u>	<u>(48,583)</u>	<u>652,414</u>	<u>288,451</u>	<u>(24,293)</u>	<u>312,744</u>
Budgeted carryover, net of reserves	-	48,583	(48,583)	-	24,293	(24,293)
Excess of Revenue Over Expenditures, net	<u>603,831</u>	<u>-</u>	<u>603,831</u>	<u>288,451</u>	<u>-</u>	<u>288,451</u>

SPECIAL REVENUE FUND - STORM WATER

Interfund Transfers	-	100,000	(100,000)	0	50,000	(50,000)
State Grant-FDEP 1859	-	70,000	(70,000)	0	35,000	(35,000)
State Grant-FDEP 1772C	-	100,000	(100,000)	0	50,000	(50,000)
	-	270,000	(270,000)	0	135,000	(135,000)
Professional Fees-Stormwater	94,084	270,000	175,916	19,710	135,000	115,290
Excess (Deficit) of Revenue Over Expenditures, net of Transfers	<u>(94,084)</u>	<u>-</u>	<u>(94,084)</u>	<u>(19,710)</u>	<u>0</u>	<u>(19,710)</u>

SPECIAL REVENUE FUND - TRANSPORTATION

Interfund Transfers	-	12,000	(12,000)	0	6,000	(6,000)
Local Grant - MPO	-	18,000	(18,000)	0	9,000	(9,000)
	-	30,000	(30,000)	0	15,000	(15,000)
Professional Fees-Stormwater	17,924	30,000	12,077	0	15,000	15,000
Excess (Deficit) of Revenue Over Expenditures, net of Transfers	<u>(17,924)</u>	<u>-</u>	<u>(17,924)</u>	<u>0</u>	<u>0</u>	<u>0</u>

Town of Cutler Bay
Revenues and Expenditures
PRELIMINARY
SPECIAL REVENUE FUND

	Year-to-Date Six Months Ended March 31, 2009			Quarter Ended March 31, 2009		
	Actual	Pro-rated Budget	Fav (Unfav) Variance	Actual	Budget	Fav (Unfav) Variance
<u>SPECIAL REVENUE FUND - RECYCLING</u>						
Interfund Transfers	-	37,500	(37,500)	0	18,750	(18,750)
State Grant	-	37,500	(37,500)	0	18,750	(18,750)
Total Revenues	-	75,000	(75,000)	0	37,500	(37,500)
Salaries and Benefits	11,386	27,000	15,614	11,386	13,500	2,114
Contractual Services - Recycling	2,551	48,000	45,449	2,551	24,000	21,449
Total Expenditures	13,937	75,000	61,063	13,937	37,500	23,563
Excess (Deficit) of Revenue Over Expenditures, net of Transfers	(13,937)	-	(13,937)	(13,937)	0	(13,937)
<u>SPECIAL REVENUE FUND - EOC</u>						
Interfund Transfers	-	38,500	(38,500)	0	19,250	(19,250)
State Grant	-	21,500	(21,500)	0	10,750	(10,750)
	-	60,000	(60,000)	0	30,000	(30,000)
Contractual Services - EOC Retrofit	162	60,000	59,838	162	30,000	29,838
Excess (Deficit) of Revenue Over Expenditures, net of Transfers	(162)	-	(162)	(162)	0	(162)
<u>SPECIAL REVENUE FUND - CHILDREN'S TRUST</u>						
Local Grant-Children's Trust	51,348	54,049	(2,701)	28,441	27,024	1,417
Salaries and Benefits	40,918	33,626	(7,292)	23,856	16,813	(7,043)
Travel and Per Diem	6,282	11,903	5,621	3,014	5,951	2,937
Professional Services	2,750	4,500	1,750	2,750	2,250	(500)
Other Current Charges	-	2,020	2,020	0	1,010	1,010
Operating Supplies	451	2,000	1,549	170	1,000	830
Capital Outlay	-	-	-	0	0	0
Total Expenditures	50,401	54,049	3,648	29,790	27,024	(2,766)
Excess (Deficit) of Revenue Over Expenditures, net of Transfers	947	-	947	(1,349)	0	(1,349)

Town of Cutler Bay
Revenues and Expenditures

**PRELIMINARY
CAPITAL PROJECTS FUND**

	Year-to-Date Six Months Ended March 31, 2009			Quarter Ended March 31, 2009		
	Actual	Pro-rated Budget	Fav (Unfav) Variance	Actual	Pro-rated Budget	Fav (Unfav) Variance
Interfund Transfers	-	591,315	(591,315)	0	295,657	(295,657)
Local Grants	-	220,000	(220,000)	0	110,000	(110,000)
	-	811,315	(811,315)	0	405,657	(405,657)
Land acquisition costs	8,600	608,850	600,250	0	304,425	304,425
Infrastructure improvement costs	347,656	1,061,586	713,930	183,171	530,793	347,622
	356,256	1,670,436	1,314,180	183,171	835,218	652,047
	(356,256)	(859,121)	502,865	(183,171)	(429,561)	246,390
Budgeted carryover, net of reserves	356,256	859,121	(502,865)	183,171	429,561	(246,390)
Excess (Deficit) of Revenue Over Expenditures, net of Transfers	(0)	-	0	(0)	0	(0)

Town of Cutler Bay
Revenues and Expenditures

**PRELIMINARY
STORMWATER UTILITY FUND**

	Year-to-Date Six Months Ended March 31, 2009			Quarter Ended March 31, 2009		
	Actual	Pro-rated Budget	Fav (Unfav) Variance	Actual	Pro-rated Budget	Fav (Unfav) Variance
Revenue						
Stormwater Utility Fees	469,861	473,838	(3,977)	223,396	236,919	(13,523)
Expenditures						
Salaries, Payroll Taxes and Benefits	35,660	38,258	2,598	19,218	19,129	(89)
Professional Services	13,090	54,250	41,161	2,750	27,125	24,376
Contractual Services	44,812	262,700	217,888	21,030	131,350	110,320
Travel & Per Diem	945	2,500	1,555	0	1,250	1,250
Communications & Freight Services	558	780	222	187	390	203
Rentals & Leases	-	5,400	5,400	0	2,700	2,700
Other Current Charges	-	4,300	4,300	0	2,150	2,150
Office and Operating Supplies	705	5,950	5,245	0	2,975	2,975
Debt Payments	97,122	97,200	78	48,561	48,600	39
Capital Costs	-	2,500	2,500	0	1,250	1,250
	192,892	473,838	280,946	91,746	236,919	145,173
Excess (Deficit) of Revenue Over Expenditures, net of Transfers	276,969	-	276,969	131,650	0	131,650