

Town of Cutler Bay
Revenues and Expenditures

**PRELIMINARY
GENERAL FUND**

	Year-to-Date Three Months Ended December 31, 2008		
	Actual	Pro-rated Budget	Fav (Unfav) Variance
Revenue			
Ad Valorem Taxes	4,672,861	1,634,512	3,038,350
Utility Services	556,398	477,500	78,898
Franchise Fees	41,812	360,152	(318,339) (1)
Communications Services Tax	264,311	384,536	(120,225) (2)
Local Government Half-Cent	562,569	566,202	(3,633)
State Revenue Sharing Proceeds	256,988	258,976	(1,988)
Other Revenues	184,177	145,409	38,769
Interest Income	66,693	47,500	19,193
	<u>6,605,810</u>	<u>3,874,786</u>	<u>2,731,024</u>
Transfers In	-	277,624	(277,624)
Total Revenue	<u>6,605,810</u>	<u>4,152,410</u>	<u>2,453,401</u>
Expenditures			
Salaries, Payroll Taxes and Benefits	478,786	681,345	202,558
Professional Services:			
Law Enforcement	1,894,064	2,164,250	270,186
Other	166,790	168,000	1,210
Legal Fees	124,765	112,500	(12,265)
Accounting & Auditing	-	12,125	12,125
Contractual Services:			
Planning & Zoning	89,936	97,750	7,814
Other	149,104	398,781	249,677
Travel & Per Diem	17,786	26,250	8,464
Utilities, Communications & Freight Services	43,330	73,978	30,647
Rentals & Leases	74,849	96,800	21,951
Insurance	35,174	75,000	39,826
Other Current Charges	40,216	81,054	40,838
Office and Operating Supplies	31,448	69,098	37,649
QNIP Debt Payments	380,362	106,250	(274,112) (3)
Capital Costs	40,578	177,963	137,384
	<u>3,567,190</u>	<u>4,341,142</u>	<u>773,952</u>
Transfers Out	-	280,175	280,175
Total Expenditures	<u>3,567,190</u>	<u>4,621,317</u>	<u>1,054,127</u>
Budgeted carryover, net of reserves	-	468,908	(468,908)
Excess of Revenue Over Expenditures, net of Transfers	<u>3,038,620</u>	<u>-</u>	<u>3,038,619</u>

- 1 The majority of the franchise fees (i.e. from FPL) are paid/collected once per year, generally in August/September.

- 2 Communication service providers are still not accurately taking into account the Town's boundaries when collecting the CST and remitting such to the State. Approx. one-third of the Town's CST continues to be reported as being County revenues. We continue to notify the providers as to proper recognition of the Town's boundaries and we continue to work with the County to make Town whole for collection of the CST applicable to the Town.

- 3 The full, yearly QNIP payment was made to the County in the first quarter of the year, while the budget amount represents one-quarter of the yearly budget amount. At the end of the year, the Town will be underbudget on this line item.

Town of Cutler Bay
Revenues and Expenditures
PRELIMINARY
SPECIAL REVENUE FUND

Year-to-Date
Three Months Ended
December 31, 2008

	Actual	Pro-rated Budget	Fav (Unfav) Variance
Local Option Fuel Tax-6 cents	125,498	120,532	4,966
Capital Improvement Local Option Fuel Tax	48,807	45,673	3,135
Building Permits	112,903	120,000	(7,097)
Other Permit and Zoning	20,103	34,092	(13,989)
Zoning Fees-Planning	7,121	3,000	4,121
Public Safety Impact Fees	948	7,699	(6,750)
Parks Impact Fees	-	19,320	(19,320)
Physical Environment Impact Fees	-	-	-
Interest	-	12,500	(12,500)
Forfeitures	-	-	-
	<u>315,381</u>	<u>362,815</u>	<u>(47,434)</u>
Transfers Out	-	(387,106)	387,106
	<u>315,381</u>	<u>(24,292)</u>	<u>339,672</u>
Budgeted carryover, net of reserves	-	24,292	(24,292)
Excess of Revenue Over Expenditures, net	<u><u>315,381</u></u>	<u><u>-</u></u>	<u><u>315,381</u></u>

SPECIAL REVENUE FUND - STORM WATER

Interfund Transfers	-	50,000	(50,000)
State Grant-FDEP 1859	-	35,000	(35,000)
State Grant-FDEP 1772C	-	50,000	(50,000)
	-	135,000	(135,000)
Professional Fees-Stormwater	<u>74,374</u>	<u>135,000</u>	<u>60,626</u>
Excess (Deficit) of Revenue Over Expenditures, net of Transfers	<u><u>(74,374)</u></u>	<u><u>-</u></u>	<u><u>(74,374)</u></u>

SPECIAL REVENUE FUND - TRANSPORTATION

Interfund Transfers	-	6,000	(6,000)
Local Grant - MPO	-	9,000	(9,000)
	-	15,000	(15,000)
Professional Fees-Stormwater	<u>17,924</u>	<u>15,000</u>	<u>(2,924)</u>
Excess (Deficit) of Revenue Over Expenditures, net of Transfers	<u><u>(17,924)</u></u>	<u><u>-</u></u>	<u><u>(17,924)</u></u>

Year-to-Date
Three Months Ended
December 31, 2008

	Actual	Pro-rated Budget	Fav (Unfav) Variance
<u>SPECIAL REVENUE FUND - RECYCLING</u>			
Interfund Transfers	-	18,750	(18,750)
State Grant	-	18,750	(18,750)
	-	37,500	(37,500)
Contractual Services - Recycling	-	37,500	37,500
Excess (Deficit) of Revenue Over Expenditures, net of Transfers	-	-	-

SPECIAL REVENUE FUND - EOC

Interfund Transfers	-	19,250	(19,250)
State Grant	-	10,750	(10,750)
	-	30,000	(30,000)
Contractual Services - EOC Retrofit	-	30,000	30,000
Excess (Deficit) of Revenue Over Expenditures, net of Transfers	-	-	-

SPECIAL REVENUE FUND - CHILDREN'S TRUST

Local Grant-Children's Trust	22,907	27,025	(4,117)
Salaries and Benefits	17,062	16,813	(249)
Travel and Per Diem	3,268	5,952	2,683
Professional Services	-	2,250	2,250
Other Current Charges	-	1,010	1,010
Operating Supplies	281	1,000	719
Capital Outlay	-	-	-
Total Expenditures	20,610	27,025	6,414
Excess (Deficit) of Revenue Over Expenditures, net of Transfers	2,297	-	2,297

Town of Cutler Bay
Revenues and Expenditures

**PRELIMINARY
CAPITAL PROJECTS FUND**

	Year-to-Date Three Months Ended December 31, 2008		
	Actual	Pro-rated Budget	Fav (Unfav) Variance
Interfund Transfers	-	295,658	(295,658)
Local Grants	-	110,000	(110,000)
	-	405,658	(405,658)
Land acquisition costs	8,600	304,425	295,825
Infrastructure improvement costs	164,485	530,793	366,308
	173,085	835,218	662,133
	(173,085)	(429,561)	256,475
Budgeted carryover, net of reserves	173,085	429,561	(256,476)
Excess (Deficit) of Revenue Over Expenditures, net of Transfers	(0)	-	(0)

Town of Cutler Bay
Revenues and Expenditures
**PRELIMINARY
STORMWATER UTILITY FUND**

	Year-to-Date Three Months Ended December 31, 2008		
	Actual	Pro-rated Budget	Fav (Unfav) Variance
Revenue			
Stormwater Utility Fees	246,465	236,919	9,546
Expenditures			
Salaries, Payroll Taxes and Benefits	16,442	19,129	2,687
Professional Services	10,340	27,125	16,785
Contractual Services	23,782	131,350	107,568
Travel & Per Diem	945	1,250	305
Communications & Freight Services	371	390	19
Rentals & Leases	-	2,700	2,700
Other Current Charges	-	2,150	2,150
Office and Operating Supplies	705	2,975	2,270
Debt Payments	48,561	48,600	39
Capital Costs	-	1,250	1,250
	101,146	236,919	135,773
Excess (Deficit) of Revenue Over Expenditures, net of Transfers	145,319	-	145,319